



SACRAMENTO
STATE

The University Foundation
at Sacramento State

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The University Foundation at Sacramento State
Board of Directors Meeting
October 30, 2024
University Union, Pacific Suite

Members Present:

Alice Perez, *Board Chair*
Lora Anguay
Christine Ault
Margot Bach
Fred Baldini
Bernice Bass de Martinez, *Chair, Governance*
Sonney Chong
Colette Harris-Mathews
Devin Lavelle, *SSAA Representative*
Garry Maisel, *Chair, Finance*
Machelle Martin
Sue McGinty, *Board Secretary*
Ryan Murphy
Michael Reza
Ajay Singh
Randy Solorio
Pam Stewart
Holly Tiche, *Past Board Chair*
Tina Treis, *Chair, Audit*

Members Absent:

Nataly Andrade-Dominguez, *Student Rep.*
David Bugatto
Vanessa Guerra
David Lopez
Scott Syphax
Bud Travers
Luke Wood, *President*

Guests:

Tabitha Leeds, *Senior Director of Acctg. Services*
Tracy Newman, *AVP of Development*

Advancement Staff:

Tatiana Azad
Terance Daas
R. Paul Villaluz
Renee Siden

MEETING MINUTES

1. Call to Order
 - a. Chair Alice Perez called the meeting to order at 3:53 p.m.
 - b. The agenda for the October 30, 2024 meeting was approved, no abstentions. (Bernice Bass de Martinez/Fred Baldini)
 - c. There were no public comments
 - d. The Board approved the consent calendar, consisting of the following items:
 - i. June 6, 2024 board meeting minutes
 - ii. Appoint Ryan Murphy as Board Vice Chair

- iii. Ratify the board vote to approve the audit
(Pam Stewart/Tina Treis)

Those that approved the audit via email vote: Tina Treis, Garry Maisel, Randy Solorio, Sue McGinty, Sonney Chong, Margot Bach, Colette Harris-Mathews, Machel Martin, Bernice Bass de Martinez, Alice Perez, Fred Baldini, Vanessa Guerra, Christine Ault, Lora Anguay, Pam Stewart and Ajay Singh

Those that abstained from the vote: Devin Lavelle, David Bugatto and David Lopez

2. Committee Reports

- a. Finance Committee Update (Garry Maisel)
 - i. The board voted to approve the June 30, 2024 Financial Statements
(Maisel/Margot Bach)
 - ii. Garry shared that as of June 30, 2024 our return of 14.3% on investments was at the top of nineteen universities across the country that reported
 - iii. Investment Task Force recommendations
 - 1. The board discussed the task force memo at the retreat.
 - 2. A motion was made to not accept the Task Force recommendations in full but to direct the Finance Committee to formalize a revised investment policy that reflects socially responsible investment principles based on the University's mission, values and principles.
(Maisel/Ryan Murphy)
- b. Executive Committee Update (Perez)
 - i. Perez reviewed the UFSS Dashboard
 - ii. President's Circle – Perez asked the board to consider becoming a member if they weren't already
 - iii. Giving Tuesday – takes place in November – please participate
 - iv. Refer to the important date section of the Dashboard – please put these dates on your calendar
- c. Audit Committee Update (Tina Treis)
 - i. Met with the auditors to review the audit
 - 1. Unmodified clean audit
 - 2. Very short timeline to get the information to the CSU
 - 3. Next step is the annual tax forms which will be reviewed by the audit committee
- d. Governance Committee Update (Bernice Bass de Martinez)
 - i. A significant number of board members will be terming out in the next few years

- ii. Approved the Governance process for board nominations (Bass de Martinez/Margot Bach)
3. Advancement Update (Michael Reza)
 - a. Perez introduced Michael Reza as the new VP of University Advancement
 - b. Michael shared his current priorities with the board
 - c. Alice and Michael will be scheduling 2:1 meetings with all of the board members
4. Other Business - none
5. Meeting adjourned at 4:14 p.m. (Devin Lavelle/Sonney Chong)

The University Foundation at Sacramento State Mission Statement

The University Foundation promotes philanthropy to provide a level of excellence at the University beyond what is possible through state funds.