



SACRAMENTO
STATE

Business Matters @ Sac State

**TOPIC: UFSS – Only Fully Philanthropic Monies in X Funds
Effective Immediately**

DATE: October 15, 2024

TO: Campus Business Partners, Deans, Associate Deans, Department Chairs,
Directors, and Managers

FROM: Tabitha Leeds, Senior Director, Accounting Services

Update in Revenue Recognition Process:

- The University Foundation of Sacramento State exclusively accepts philanthropic contributions. Previously, non-philanthropic revenue was incorrectly accepted to X-Funds.
- Events and sponsorships may have philanthropic elements. Those contributions will continue to be accepted into X-Funds.
 - Events or sponsorships involving non-philanthropic elements (i.e., premiums where donors receive benefits such as golf tournament tickets or dinner at an event) require a separate state-side fund for processing non-philanthropic revenue.
- Accounting Services is reviewing items now and will start moving other revenue to departments State side trust fund. If you have a specific fund you would like the dollars moved to or you do not have a trust fund please reach out and let us know as soon as possible.
- Official policies and procedures addressing these matters are currently in development. You will have the opportunity to provide feedback prior to policy approval.

You can view the proposed policy [here](#).

If you would like to participate in the policy and procedure feedback, or if you have questions about this notice, please contact Accounting Services, accts-01@skymail.csus.edu ext. 86826.