

President's Budget Advisory Committee (PBAC)
Meeting Notes
February 7, 2025, 11:00 AM – 12:00 PM
Sac Hall 275

Members Present: Greg Shaw (Chair), Jennifer Harris, Tatiana Azad, David Lang, Karyl Burwell, Nikki Khamsouksay, Helen Lee, Ajay Singh, Jasmit Singh, Jian Dong, and Carolyn Gibbs

Members Not Present:

Others Present: Luke Wood (President), Kristen Tudor (Chief of Staff), Kendall Newman (Budget Planning & Administration), and Diana Lynch (Budget Planning & Administration)

Chair Shaw called the meeting to order at 11:03 AM. President Wood addressed the committee via Zoom and shared that he is directing the division Vice Presidents to reduce expenses by \$37M, which reflects two years of budget deficits. His intention is to mitigate the impact to Academic Affairs and work towards a four-college model with four deans having operational control during the next two years. The President would like the committee to give feedback on the divisional cuts and the college combinations.

After the President left at 11:09 AM, Chair Shaw began with introductions followed by AVP Harris providing a review of the 3-year fiscal outlook, including how the Governor's Budget impacts the CSU and Sac State. The Chancellor's Office originally communicated that the CSU system cut would be \$396M; this was later reduced to \$375M due to a re-calculation. Sac State originally estimated a two-year deficit of \$45 million. This was reduced to \$37 million following the change to the system cut and refinement of estimates.

The committee discussed the latest budget projections and AVP Harris reviewed the committee's charge. At the next meeting, PBAC will discuss budget call documents. The meeting adjourned at 12:02 PM.